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NOTICE OF LISTING ON THE STOCK EXCHANGE OF HONG KONG LIMITED

**YANGZHOU URBAN CONSTRUCTION STATE-OWNED ASSETS HOLDING (GROUP) CO., LTD.
揚州市城建國有資產控股（集團）有限責任公司**

(Incorporated in the People's Republic of China with limited liability)

USD300,000,000 4.375% NOTES DUE 2020

(Stock Code: 5072)

Joint Bookrunners

ICBC International

CCB International

DBS Bank Ltd.

China Minsheng Banking Corp., Ltd.,
Hong Kong Branch

Wing Lung Bank Limited

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of, and permission to deal in, the notes due 2020 in the principal amount of USD300,000,000, bearing interest at the rate of 4.375% per annum (the “Notes”) to be issued by Yangzhou Urban Construction State-owned Assets Holding (Group) Co., Ltd., by way of debt issue to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and in the Securities and Futures Ordinance (Cap. 571) of Hong Kong) only, as described in the offering circular dated 12 December 2017. The listing of, and permission to deal in, the Notes are expected to become effective on or around 20 December 2017.

By order of the Board
**Yangzhou Urban Construction State-owned
Assets Holding (Group) Co., Ltd.**
Mr. Sun Jiannian
Director

Hong Kong, 19 December 2017

As at the date of this announcement, the Board comprises of five directors, namely Mr. Sun Jiannian, Mr. Qi Lei, Mr. Zhou Ping, Mr. Yan Junquan and Mr. Li Zhibin.